



FOR RELEASE
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**ACACIA TECHNOLOGIES SIGNS 64 NEW
DIGITAL MEDIA TRANSMISSION LICENSE AGREEMENTS**

**COMPANY NOW HAS 264 DMT LICENSES INCLUDING
85 WITH CABLE TV COMPANIES**

Newport Beach, Calif.---- (BUSINESS WIRE) November 29, 2004---Acacia Research Corporation (Nasdaq: ACTG: CBMX) announced today that its Acacia Technologies group has entered into 64 new licensing agreements for its Digital Media Transmission (DMT®) technology since announcing its 200th license on November 8, 2004. Sixty of the new licenses are with cable TV companies.

"The growth in use of our DMT technology by cable TV companies continues to accelerate licensing opportunities in that industry. Most cable TV companies are making the transition to receiving content in digital form, and companies that have launched video-on-demand services are reporting rapid adoption by their subscribers. Cable TV companies are also preparing to launch digital ad insertion services that will enable them to deliver demographically targeted TV commercials for advertisers. The higher rates for targeted ads should generate increased profit margins for their TV ad sales and give them a competitive advantage over traditional broadcasters who cannot deliver targeted TV ads," said Paul Ryan, Acacia's Chairman & CEO.

In addition to the cable TV licenses, Acacia has now entered into 175 licenses for online entertainment, movies, music, news and sports, as well as e-learning and corporate websites. Acacia has also licensed the leading companies that provide over 90% of video-on-demand TV entertainment for the hotel industry in the United States.

Acacia has recently launched the licensing program for its Internet Access Redirection ("IAR") technology covering redirected Internet registrations commonly used at wireless hotspots and hotels, and is evaluating the acquisition of additional patent portfolios for licensing.

ABOUT ACACIA RESEARCH CORPORATION

Acacia Research Corporation comprises two operating groups, Acacia Technologies group and CombiMatrix group.

The Acacia Technologies group develops, acquires, and licenses patented technologies. Acacia's DMT® technology, which is supported by 5 U.S. and 31 foreign patents, relates to audio and audio/video transmission and receiving systems commonly known as audio-on-demand, video-on-demand, and audio/video streaming, and

is used for distributing digital content via several means including Internet, cable, satellite and wireless systems. Acacia's Internet Access Redirection ("IAR") technology covers redirected Internet registrations commonly used at wireless hotspots and hotels.

The CombiMatrix group is developing a platform technology to rapidly produce customizable active biochips, which are semiconductor-based tools for use in identifying and determining the roles of genes, gene mutations and proteins. CombiMatrix's technology has a wide range of applications including DNA synthesis/diagnostics, drug discovery, and immunochemical detection. CombiMatrix's Express Tracksm drug discovery program is a systems biology approach, using its technology, to target common viral diseases with siRNA compounds.

Acacia Research-Acacia Technologies (Nasdaq: ACTG) and Acacia Research-CombiMatrix (Nasdaq: CBMX) are both classes of common stock issued by Acacia Research Corporation and are intended to reflect the performance of the respective operating groups and are not issued by the operating groups.

Information about the Acacia Technologies group and the CombiMatrix group is available at www.acaciaresearch.com.

Safe Harbor Statement under the Private Securities Litigation Reform Act of 1995

This news release contains forward-looking statements within the meaning of the "safe harbor" provisions of the Private Securities Litigation Reform Act of 1995. These statements are based upon our current expectations and speak only as of the date hereof. Our actual results may differ materially and adversely from those expressed in any forward-looking statements as a result of various factors and uncertainties, including the recent economic slowdown affecting technology companies, our ability to successfully develop products, rapid technological change in our markets, changes in demand for our future products, legislative, regulatory and competitive developments and general economic conditions. Our Annual Report on Form 10-K, recent and forthcoming Quarterly Reports on Form 10-Q, recent Current Reports on Forms 8-K and 8-K/A, and other SEC filings discuss some of the important risk factors that may affect our business, results of operations and financial condition. We undertake no obligation to revise or update publicly any forward-looking statements for any reason.