



FOR RELEASE

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Acacia Research To Deliver Keynote Address “Patents: A New Asset Class” at 2011 MDB Bright Lights Conference

NEWPORT BEACH, Calif. – (BUSINESS WIRE) – May 5, 2011 – Acacia Research Corporation (Nasdaq: ACTG) announced today that its Chairman and CEO, Paul Ryan, will deliver a keynote address, “Patents: A New Asset Class”, at the 2011 MDB Bright Lights Conference being held at the Le Parker Meridien in New York. Mr. Ryan’s keynote address will take place on Tuesday, May 10, 2011 at 12:00 PM (EDT) – 9:00 AM (PDT).

Mr. Ryan will also give a presentation to discuss the growth of Acacia's patent licensing business on the same day at 4:00 PM (EDT) – 1:00 PM (PDT).

ABOUT ACACIA RESEARCH CORPORATION

Acacia Research Corporation’s subsidiaries partner with inventors and patent owners, license the patents to corporate users, and share the revenue. Acacia Research Corporation’s subsidiaries control over 170 patent portfolios, covering technologies used in a wide variety of industries.

Information about Acacia Research Corporation and its subsidiaries is available at www.acaciaresearchgroup.com and www.acaciaresearch.com.

Safe Harbor Statement under the Private Securities Litigation Reform Act of 1995

This news release contains forward-looking statements within the meaning of the “safe harbor” provisions of the Private Securities Litigation Reform Act of 1995. Such statements are based upon current expectations and speak only as of the date hereof. Actual dates and results may differ materially and adversely from those expressed as a result of any changes to the conference or management schedules, any forward-looking statements may also be impacted as a result of various factors and uncertainties, including the recent economic slowdown affecting technology companies, our ability to successfully develop products, rapid technological change in our markets, changes in demand for our future products, legislative, regulatory and competitive developments and general economic conditions. Our Annual Report on Form 10-K, recent and forthcoming Quarterly Reports on Form 10-Q, recent Current Reports on Forms 8-K and 8-K/A, and other SEC filings discuss some of the important risk factors that may affect our business, results of

operations and financial condition. We undertake no obligation to revise or update publicly any forward-looking statements for any reason.