

Acacia Research Corporation (Nasdaq: ACTG) is an industry leader in patent licensing. Acacia Research Corporation's subsidiaries partner with inventors and patent owners, license the patents to corporate users, and share the revenue 50/50 generating over \$580 million in revenue to date.

Acacia Research's subsidiaries control over 190 patent portfolios, covering technologies used in a wide variety of industries. The Company has successfully completed more than 1,000 licensing agreements covering 108 technologies.

With \$177 million in trailing 12-month revenue, Acacia is still in the early stages of revenue generation from its base of patent portfolios.

Intellectual property (IP) is an important emerging asset class worldwide. However, the ability to monetize IP has become increasingly difficult for patent holders without a licensing partner. With a sole focus on this market and a partnering philosophy, Acacia has become the dominant industry player and the leading publicly traded company in patent partnering and licensing.

Acacia is notably expanding its highly scalable business by actively growing the number of revenue generating licensing programs and adding to its extensive and diverse portfolio for future licensing opportunities. Among its recent large patent partnership wins, in August 2010 Acacia entered into a strategic patent partnering alliance with Renesas Electronics Corporation (TSE: 6723), the world's 3rd largest semiconductor company, in which Acacia will license certain patents from Renesas' extensive portfolio of 40,000 patents, which includes patents developed by Hitachi, Mitsubishi and NEC.

Licensees of Acacia's patented technologies include:

AMD	LG Electronics	Texas Instruments
Boston Scientific	Microsoft	Thomson
Dell	Nokia	Toshiba
Exxon	Philips Electronics	Walt Disney Co
General Electric (GE)	Samsung	Xerox
Hewlett Packard (HP)	Sanyo	3M
Hitachi	Siemens	
IBM	Sharp	
Intel	Sony	



www.acaciaresearchgroup.com

Recent Stock Price (10/20/11):	\$39.20
52 week Range:	\$20.55-\$47.24
Shares Outstanding:	42.9M
Market Capitalization:	\$1.68B
Year End:	December 31
Trailing 12-month Revenue	\$177M
Cash and Investments:	\$313M

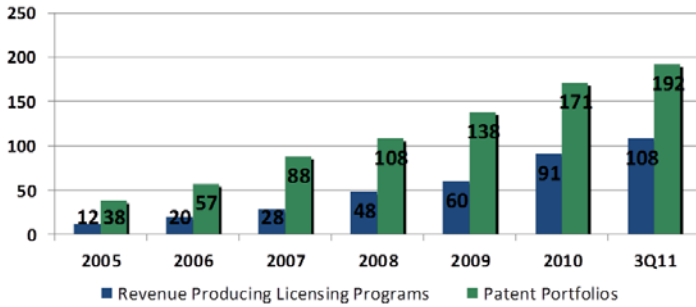
Financial Highlights (9 mos. Ending 9/11)

Revenue	\$164M
Net Income	\$27M
EPS (diluted):	\$.66
New Revenue Agreements	88
Revenue Generating Licensing Programs	49
Licensing programs w/Initial Revenue	17
New Portfolios Acquired	25

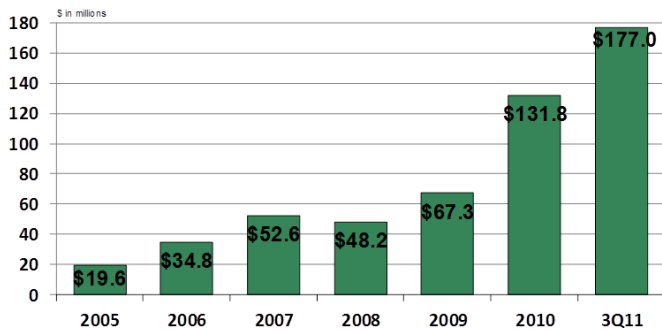
INVESTMENT HIGHLIGHTS

- *Industry leader in patent licensing with highly scalable business model*
- *Serving large growing IP markets*
- *Over 190 diversified patented technologies*
- *Earnings leverage from increasing licensing revenue with fixed operating costs and overhead*
- *Nine month revenues of \$163.9M*
- *Strong cash & investments position, \$313M in working capital and no debt*
- *Proven leadership with highly experienced licensing, engineering and legal expertise*

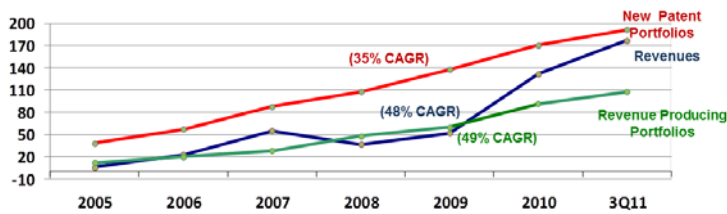
**Growing Revenue Producing
 Licensing Programs and Patent Portfolios**



12-Month Trailing Revenue Growth



Growth in Assets and Revenue



Analyst Coverage

- Barclays Capital
 - Darrin D. Peller (212) 526-7144
- Craig-Hallum
 - Mark Argento (612) 334-6342
- Davenport & Company
 - Jonathan Skeels (804) 697-2958
- GARP Research & Securities
 - George Sakellaris (410) 318-5016
- J.P. Morgan
 - Paul Coster (212) 622-6425
- Stephens
 - Tim Quillin (501) 377-8078